



# Sanjay Ghodawat University, Kolhapur

2018-19

Established as State Private University under Govt. of Maharashtra. Act No XL, 2017

Year and Program

School of Commerce and

Department

FYBBA

Management

BBA

Course Code MBC105

Course Title Business Economics

Semester - I

and Environment.

Day and Date

End Semester Examination

Time: 3 hrs, Max Marks: 100

4<sup>th</sup> June 2019 Tuesday

2:30 to 5:30 PM

### Instructions:

1) All Questions are compulsory.

Q.No	Question	Marks	Level	Cos
Q.1	Answer the following:			
a)	True or False (Any five)	10	L1	
	1. Business environment is dynamic in nature.			CO1
	2. Cuba is an example of a socialist nation.			CO2
	3. At the micro level economists focus on economic aggregates			CO1
	4. Changes in the fiscal policy of the government is an aspect of political environment.			CO3
	5. Business environment has a tremendous impact on business.			CO2
	6. Market intermediaries are part of a company's micro-environment.			CO3
b)	Answer the short questions (Any five)	10	L1	
	1. Explain the term social environment of business.			CO4
	2. Name any 3 types of natural pollutions.			CO5
	3. Define technological environment of business.			CO5
	4. Write the full form of WTO.			CO6
	5. Explain any one function of IMF.			CO6
	6. Define the term culture.			CO4
Q.2	Answer the following			
a)	Explain different characteristics of business environment.	10	L2	CO1
	OR			
a)	Distinguish between micro and macro environment of business.	10	L2	CO1
b)	Give examples of different economic systems that exist across globe.	10	L3	CO2
	OR			
b)	Interpret the critical elements of economic environment.	10	L3	CO2

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- Q.3 Answer the following
- a) Describe the regulatory role of the government and its impact on business environment. 10 L2 CO3
- OR
- a) Describe the components of political and legal environment. 10 L2 CO3
- b) Illustrate the impact of socio-cultural environment on business. 10 L3 CO4
- OR
- b) Interpret the relationship between culture and globalization. 10 L3 CO4
- Q.4 Answer any Two
- a) Explain the term Natural Environment of business and its impact on business with example. 10 L2 CO5
- b) Discuss the term natural pollution explaining three different types of natural pollutions. 10 L2 CO5
- c) Describe the elements of technological environment. 10 L2 CO5
- Q.5 Answer any Two
- a) State the different functions of IMF. 10 L1 CO6
- b) What is the concept of LPG policy? 10 L1 CO6
- c) List out different aspects of Indian New trade policy. 10 L1 CO6

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