Sanjay Ghodawat University, Kolhapur

2017-18

Established as State Private University under Govt. of Maharashtra. Act No XL, 2017

Year and Program: FY BBA   School of Commerce and Management   Department: Management

Course Code: MBC 105   Course Title: Business Economics and Environment (old)   Semester – Odd (I)

Day and Date Tuesday   End Semester Examination   Time: 3 hrs, Max Marks: 100

Instructions: 04/06/2019   1) All Questions are compulsory.   2.30 to 5.30 pm.
2) Use of non-programmable calculator is allowed.

			Marks	COs
Q.1	a)	**True & False (Answer any five)** i) In monopolistic competition, there is no competition. ii) As per Law of Supply, if price rises, supply also rises. iii) As per Law of Supply, if supply falls, price rises. iv) Selling a product to consumer is Corporate Social Responsibility. v) S.E.B.I. is looking after manufacturing activity. vi) Variable Cost varies with level of production.	10	CO1
	b)	**Answer the short questions. (Answer any five)**	10	CO2

i) State any two features of Monopoly.
ii) Explain any two types of Innovations.
iii) Explain invention.
iv) State any two limitations of Dynamic theory of Profit.
v) State any two limitations of Innovation theory of Profit.
vi) State any two limitations of Uncertainty Bearing theory of Profit.

Q.2		**Answer any Two**		
	a)	Discuss Basic economic problem	10	CO3
	b)	Elucidate market forces solving economic problem.	10	CO3
	c)	Express Law of Supply and factors affecting it.	10	CO3

Q.3		**Answer any Two**		
	a)	Analyze short term equilibrium in Perfect competition.	10	CO4
	b)	State and apply features of Monopoly to Spark Plug market.	10	CO3
	c)	Describe features of Monopolistic competition.	10	CO2

Q.4		**Answer any Two**		
	a)	Describe nature of Business Environment.	10	CO2

b)	Analyze external micro environment.	10	CO3
c)	Discuss mixed economic system.	10	CO3

Q.5 Solve the following

a) Find Marginal Cost and show calculation.   10   CO5

Quantity	Total Cost	Marginal Cost
1	110	-------------------
2	120	
3	125	
4	127	
5	126	
6	126	

b) Find missing cost and show calculations.   10   CO5

Quantity	TFC	TVC	TC	AFC	AVC	ATC	MC
0	300						
1		10					

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